



MCG-16135

Seat No. _____

**B. A. LL. B. (Integrated Course) (Sem. V)
Examination**

December – 2016

Taxation Laws - I

Time : 3 Hours]

[Total Marks : 100

- Instructions :** (1) Attempt all questions
(2) Each question carries equal marks.

- 1** Explain any **four** of the following terms : **20**
- (1) Finance Act
 - (2) Clubbing of Income
 - (3) Set-off
 - (4) Agriculture income
 - (5) Penalties
 - (6) Income Tax Authority

- 2** Define the scope of taxability of income under the Income Tax Act. **20**

OR

- 2** List any ten exempted incomes under Section 10 of the Income Tax Act. **20**

- 3** Define as per Section 17 of the Income Tax Act, 1961. **20**
- (a) Salaries
 - (b) Perquisite
 - (c) Annual Value of house property.

OR

- 3** How is Income from business or profession is computed? **20**

4 Describe the different kinds of provident funds. 20

OR

4 Write a note on Income Tax Return. 20

5 Describe the incidence of tax on winnings from Lotteries or Crossword puzzles. 20

OR

5 Write a note on Income tax Rates applicable to the assessment year 2013-14 for various kinds of assesses. 20
